

Statement of Profit and Loss

	Notes	Year ended	
		March 31, 2019	March 31, 2018
(₹ in crores)			
Revenue from operations			
Revenue		68,764.88	58,234.33
Other operating revenue		437.88	455.48
I. Total revenue from operations	32	69,202.76	58,689.81
II. Other Income	33	2,554.66	2,492.48
III. Total Income (I+II)		71,757.42	61,182.29
IV. Expenses			
(a) Cost of materials consumed		43,748.77	37,080.45
(b) Purchases of products for sale		6,722.32	4,762.41
(c) Changes in inventories of finished goods, work-in-progress and products for sale		144.69	842.05
(d) Excise duty	32(2)	-	793.28
(e) Employee benefits expense	34	4,273.10	3,966.73
(f) Finance costs	35	1,793.57	1,744.43
(g) Foreign exchange loss (net)		215.22	17.14
(h) Depreciation and amortisation expense		3,098.64	3,101.89
(i) Product development/Engineering expenses		571.76	474.98
(j) Other expenses	36	9,680.46	9,234.27
(k) Amount transferred to capital and other accounts	37	(1,093.11)	(855.08)
Total Expenses (IV)		69,155.42	61,162.55
V. Profit before exceptional items and tax (III-IV)		2,602.00	19.74
VI. Exceptional items			
(a) Employee separation cost		4.23	3.68
(b) Write off/provision of capital work-in-progress and intangibles under development (net)	38 (a)	180.66	962.98
(c) Provision for impairment of investments in subsidiary companies		241.86	-
(d) Profit on sale of investment in a subsidiary company	38 (b)	(332.95)	-
(e) Others	38 (c)	109.27	-
VII. Profit/(loss) before tax (V-VI)		2,398.93	(946.92)
VIII. Tax expense/(credit) (net)	29		
(a) Current tax (including Minimum Alternate Tax)		294.66	92.63
(b) Deferred tax		83.67	(4.70)
Total tax expense		378.33	87.93
IX. Profit/(loss) for the year from continuing operations (VII-VIII)		2,020.60	(1,034.85)
X. Other comprehensive income/(loss):			
(A) (i) Items that will not be reclassified to profit and loss:			
(a) Remeasurement gains and (losses) on defined benefit obligations (net)		(67.14)	18.24
(b) Equity instruments at fair value through other comprehensive income		55.44	44.04
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss		18.07	(6.27)
(B) (i) Items that will be reclassified to profit or loss - gains and (losses) in cash flow hedges		(45.72)	(19.56)
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss		15.92	6.77
Total other comprehensive income/(loss), net of taxes		(23.43)	43.22
XI. Total comprehensive income/(loss) for the year (IX+X)		1,997.17	(991.63)
XII. Earnings per equity share (EPS)	40		
(A) Ordinary shares (face value of ₹ 2 each) :			
(i) Basic	₹	5.94	(3.05)
(ii) Diluted	₹	5.94	(3.05)
(B) 'A' Ordinary shares (face value of ₹ 2 each) :			
(i) Basic	₹	6.04	(3.05)
(ii) Diluted	₹	6.04	(3.05)

See accompanying notes to financial statements

In terms of our report attached
For B S R & Co. LLP
 Chartered Accountants
 Firm's Registration No: 101248W/W-100022

YEZDI NAGPOREWALLA
 Partner
 Membership No. 049265

N CHANDRASEKARAN [DIN: 00121863]
 Chairman

For and on behalf of the Board

N MUNJEE [DIN:00010180]

F S NAYAR [DIN:00003633]

V K JAIRATH [DIN:00391684]

O P BHATT [DIN:00548091]

R SPETH [DIN:03318908]

Directors

GUENTER BUTSCHEK [DIN: 07427375]
 CEO and Managing Director

S B BORWANKAR [DIN: 01793948]
 ED and Chief Operating Officer

P B BALAJI
 Group Chief Financial Officer

H K SETHNA [FCS: 3507]
 Company Secretary

Mumbai, May 20, 2019

Mumbai, May 20, 2019